



Pittsburgh Regional Transit

TO: Finance Committee
Bobbie Fan
Joe Totten
Senator Lindsey Williams

FROM: Emma Shoucair, Committee Chair

DATE: June 15, 2026

SUBJECT: Finance Committee Meeting – June 18, 2026

The next meeting of the Finance Committee is scheduled for Thursday, June 18, 2026, in the fifth-floor boardroom, and via Microsoft Teams, immediately following the 8:30 a.m. Planning and Stakeholder Relations Committee meeting. The agenda is as follows:

1. Roll Call
2. Approval of Minutes of the May 21, 2026 Finance Committee Meeting
3. Proposed Resolution
 - a) Authorization to Establish Fifth Year Budget with Transdev Services, Inc., for Paratransit Services (Jennifer Turner)
4. Financial Statements
 - a) Review of May 2026 Financial Statements (Donminika Brown)
5. Adjourn

c: Other PRT Board Members

FINANCE COMMITTEE MEETING

May 21, 2026

Board Committee Members

Emma Shoucair
Senator Lindsey Williams
Bobbie Fan
Jen Liptak

Other Board Member

Tom Burgunder (in-person)
Stephanie Turman (in-person)
Dr. Chris Brussalis (in-person)
Laura Sohinki
Tia McClenney

1. Approval of Minutes

The minutes of the April 16, 2026 Finance Committee Meeting were approved.

2. Proposed Resolutions

The first resolution presentation would provide authorization for PRT to Extend and Amend the University Pass, or “U-Pass”, Program Agreement by extending the term of the Agreement for two years through June 30, 2028 and maintaining the current rate of 72 percent of base fare per card tap for the proposed extended term.

The Finance Committee agreed to take the resolution for the entire Board’s consideration. Dr. Brussalis informed the Committee that he would be abstaining from the resolution as he is President at Point Park University.

The next resolution was seeking authorization to adopt the Fiscal Year 2027 Operating and Capital Budgets and execute local match certifications.

It was reported that the FY 2027 Operating Budget totals \$595,674,699, which is a 4.1 percent increase versus last fiscal year. This increase is primarily driven by increases in electricity and diesel costs as well as expected increases in employee health insurance costs. There is also a slightly greater than two percent increase in state operating assistance and local match. The FY 2027 budget is balanced using the remaining \$44.8 million balance of capital waiver funds and \$15.4 million in reserves.

The FY 2027 Capital Budget totals \$211,581,414, which is an increase of 264 percent from last fiscal year. This large variance is due to PRT exercising a PENNDOT authorized waiver in FY 2026 to use state capital dollars to support the Operating Budget during Fiscal Years 2026 and 2027. The Fiscal Year 2027 Capital Budget primarily consists of debt service, fixed guideway improvements, facility improvements and support programs.

The Finance Committee agreed to take the resolution for the entire Board’s consideration.

3. April 2026 Financial Statements

The following is a review of the March financial results presented at the meeting.

It was reported that Total Operating Income for the month of April was under budget by \$100,000 due to lower ACCESS and Advertising Revenue. Total Expenses for the month of April were below budget by \$2.6 million due to wages and benefits and purchased services being under budget.

Total Operating Income is \$300,000 higher than last fiscal year through April due to increases in all categories. Total Expenses through April are \$23.6 million higher than last fiscal year because of higher expenses in wages due to improved hiring, higher pension expenses, and Other Expense.

Total Subsidy is \$73.7 million higher than last fiscal year due to increased capitalization and increases in state and local funding.

Finally, it was reported that PRT ended the month of April with \$458 million in cash reserves.

With no further business, the meeting was adjourned.

PROPOSED RESOLUTION

SUMMARY OF RESOLUTION

Authorization to Establish Fifth Year Budget with Transdev Services, Inc., for Paratransit Services

In November 2021, Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit (PRT) issued Request for Proposals No. 21-10 to obtain the services of a firm to provide professional services to coordinate and administer paratransit services for individuals with disabilities and older adults in Allegheny County, also known as ACCESS (Services).

In April 2022, PRT's Board authorized the award of a five-year agreement with Transdev Services, Inc., for Services (Agreement). Agreement specifies that a not-to-exceed budget will be established by the Board for each fiscal year. The total not-to-exceed amount for the initial fiscal year was \$2,447,400.00.

In June 2023, PRT's Board authorized a not-to-exceed of \$2,503,000.00, representing a 2.3 percent increase compared to the previous fiscal year and increasing the cumulative total not-to-exceed amount of Agreement \$4,950,400.00 for the first two contract years.

In June of 2024, PRT's Board authorized a not-to-exceed budget of \$2,546,000.00, representing a 1.7 percent increase compared to the previous fiscal year and increasing the cumulative total not-to-exceed amount of Agreement to \$7,496,400.00.

In June of 2025, the PRT's Board authorized a not-to-exceed budget of \$2,400,000.00, representing a 5.7 percent decrease compared to the previous fiscal year and increasing the cumulative total not-to-exceed amount of Agreement to \$9,896,400.00.

PRT has conducted negotiations with Transdev Services, Inc., and as a result, recommends a proposed not-to-exceed amount for the Agreement's fifth fiscal year, covering the period July 1, 2026 through June 30, 2027, in the total amount of \$2,468,000.00 for Services. The proposed FY 2026 amount represents a 2.8 percent increase when compared to the costs negotiated for the previous fiscal year of the Agreement and will increase the cumulative not-to-exceed amount of Agreement to \$12,364,400.00.

RESOLUTION

WHEREAS, Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit (PRT) sponsors a coordinated shared-ride paratransit service, known as ACCESS, for individuals with disabilities and older adults in Allegheny County;

WHEREAS, in April 2022, PRT's Board authorized the award of an agreement (Agreement) to Transdev Services, Inc., to provide the coordinated paratransit system services (Services) for a five-year period; and

WHEREAS, Agreement requires that a not-to-exceed budget be negotiated by the parties and approved by PRT's Board for each fiscal year; and

WHEREAS, the fifth fiscal year of Agreement extends from July 1, 2026 through June 30, 2027; and

WHEREAS, negotiations were conducted by PRT's staff with Transdev Services, Inc. As a result of the negotiations, PRT recommends continuing the performance of Services by Transdev Services, Inc., for the not-to-exceed amount of \$2,468,000.00 for the fifth fiscal year of Agreement.

NOW, THEREFORE, BE IT RESOLVED, that the chief executive officer, chief development officer, and/or chief financial officer and/or controller be, and hereby are, authorized to execute an amendment to Agreement with Transdev Services, Inc., in a form approved by counsel, to establish a not-to-exceed amount for Agreement of \$2,468,000.00 for the period of July 1, 2026 through June 30, 2027, which will increase the cumulative not-to-exceed amount of Agreement to \$12,364,400.00, and to take all such other actions as may be necessary and proper to carry out the purpose and intent of this resolution.