Pittsburgh Regional Transit

TO: Finance Committee
Bobbie Fan
Joe Totten
Senator Lindsey Williams

FROM: Emma Shoucair, Committee Chair

DATE: July 15, 2026

SUBJECT: Finance Committee Meeting – July 16, 2026

The next meeting of the Finance Committee is scheduled for Thursday, July 16, 2026, in the fifth-floor boardroom, and via Microsoft Teams, immediately following the 8:30 a.m. Planning and Stakeholder Relations Committee meeting. The agenda is as follows:

1. Roll Call

2. Approval of Minutes of the June 18, 2026 Finance Committee Meeting

3. Proposed Resolutions

   a) Authorization to Amend PRTner Pass Program (Kelsey Shannon)
   b) Authorization to Extend and Amend Agreement with Brink's, Incorporated for Armored Car Services (Donminika Brown)
   c) Authorization to Enter into Agreement to Provide Utility Consulting and Administrative Support Services (Donminika Brown)

4. Financial Statements

   a) Review of June 2026 Financial Statements (Donminika Brown)

5. Adjourn

c: Other PRT Board Members

FINANCE COMMITTEE MEETING
June 18, 2026

DRAFT

Board Committee Members
Emma Shoucair, Committee Chair
Senator Lindsey Williams
Bobbie Fan
Joe Totten
Jen Liptak

Other Board Member
Tom Burgunder (in-person)
Stephanie Turman (in-person)
Dr. Chris Brussalis (in-person)
Laura Sohinki

1. Approval of Minutes

The minutes of the May 21, 2026 Finance Committee Meeting were approved.

2. Proposed Resolution

There was one resolution reviewed by the Finance Committee. The purpose of this resolution is to approve the fifth-year administrative budget for Transdev to continue managing ACCESS paratransit services for seniors and individuals with disabilities in Allegheny County.

The amount of the agreement is for a total not-to-exceed amount of $2,468,000 from July 1, 2026 through June 30, 2027. This represents a 2.8 percent increase over the prior year, increasing the cumulative contract value to $12,364,400.

The Finance Committee agreed to recommend authorizing PRT leadership to amend the existing agreement with Transdev to implement the new administrative budget.

3. April 2026 Financial Statements

The May 2026 financial results were presented, highlighting several favorable variances compared to budget and prior year.

For the month of May, total operating income exceeded budget by approximately $300,000, primarily driven by higher-than-anticipated fare revenue and interest income. During the same period, total expenses were $3.1 million below budget, with all categories coming in under budget except for Salaries and Wages and Utilities.

Year-to-date through May, total operating income is $2.7 million above budget, largely due to strong interest earnings, and remains consistent with the same period in the prior fiscal year. Total expenses are $40.3 million below budget, mainly attributable to staffing vacancies and reduced purchased services. However, expenses are $24.9 million higher than last year, reflecting increased costs in wages and benefits, pension expenses, and other operating expenses.

Total subsidy revenue is $75.7 million higher than the previous fiscal year, driven by increased capitalization activity as well as higher state and local funding contributions.
As of the end of May, cash reserves totaled $487 million.

With no further business, the meeting was adjourned.

PROPOSED RESOLUTIONS

SUMMARY OF RESOLUTION

Authorization to Amend PRTner Pass Program

Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit (PRT) provides public transportation services within and for Allegheny County pursuant to the Second Class County Port Authority Act, as amended.

Following a pilot study conducted in 2023, and a formal public comment period conducted in the fall of 2024, PRT's Board passed a resolution on November 22, 2024, authorizing PRT to adopt and implement a universal pass program, known as the PRTner PASS™ Program (Program), to offer discounted transit passes to employers with 10 or more eligible employees, residential multifamily properties with 10 or more units in one physical location and secondary and post-secondary schools that are not eligible to participate in PRT's University Pass Program.

Program was implemented in 2025, and since its implementation, PRT has gathered feedback from entities who have agreed to participate in Program and entities and other stakeholders who have expressed interest in Program. In an effort to maximize the effectiveness of Program, PRT management is recommending certain amendments to Program that would include expanding the types of employees eligible to participate in Program, clarifying school eligibility and multifamily property eligibility requirements, and other proposed amendments and updates to improve overall Program administration. The proposed amendments to Program are detailed in Exhibit "A" to the attached resolution (2026 Amended Program).

The resolution authorizes the adoption and implementation of 2026 Amended Program effective on August 1, 2026, or as soon thereafter as deemed feasible by PRT's chief executive officer and chief financial officer.

7/24/26
E. Shoucair

RESOLUTION

WHEREAS, Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit (PRT) provides public transportation services within and for Allegheny County pursuant to the Second Class County Port Authority Act, as amended; and

WHEREAS, following a pilot study conducted in 2023, and a formal public comment period conducted in the fall of 2024, PRT's Board passed a resolution on November 22, 2024, authorizing PRT to adopt and implement a universal pass program, known as the PRTner PASS™ Program (Program), to offer discounted transit passes to employers with 10 or more eligible employees, residential multifamily properties with 10 or more units in one physical location, and secondary and post-secondary schools that are not eligible to participate in PRT's University Pass Program; and

WHEREAS, Program was implemented in 2025, and since its implementation, PRT has gathered feedback from entities who have agreed to participate in Program and entities and other stakeholders who have expressed interest in Program; and

WHEREAS, in an effort to maximize the effectiveness of Program, PRT management is recommending certain amendments to Program that would include expanding the types of employees eligible to participate in Program, clarifying school eligibility and multifamily property eligibility requirements and other proposed amendments and updates to improve overall Program administration. The proposed amendments to Program are detailed in Exhibit "A" to the attached resolution (2026 Amended Program).

NOW, THEREFORE, BE IT RESOLVED that the chief executive officer, chief financial officer, controller, deputy chief of Strategic Initiatives, chief development officer and/or chief communications officer be, and hereby are, authorized to implement 2026 Amended Program set forth in further detail on Exhibit "A" to this resolution, effective August 1, 2026, or as soon thereafter as deemed feasible by the chief executive officer and chief financial officer to implement 2026 Amended Program, and to take any and all other actions as may be necessary and proper to carry out the purpose and intent of this resolution.

EXHIBIT "A"

PRTner PASS Program

General Description of the PRTner PASS Program:

The PRTner PASS™ Program (Program) is offered to secondary and post-secondary schools that are not eligible to participate in PRT's University Pass (U-Pass) program, residential multifamily properties with 10 or more units in one physical location, and employers with 10 or more eligible employees. The PRTner PASS is valid for unlimited use on PRT buses, light rail, and incline services. The PRTner PASS is not valid on ACCESS paratransit service, which has a separate fare structure for its advanced reservation, shared ride service model.

The PRTner PASS program requires the participating entity to purchase passes for 100% of their eligible employees, students, and apartment or housing units (with limited exceptions as set forth herein) such that the cost is pooled. The Program currently offers passes at an approximately 70% discount from PRT's full fare monthly pass rate – or $28.00 per pass per month – through PRT's Ready2Ride™ ticketing system.

The Program allows cost sharing between the employer/multifamily property manager/school and rider, up to the monthly price of the pass. PRT plans to update the price of the PRTner PASS in the future as the program is further expanded and additional utilization data becomes available. PRT would also review and update pricing in the event of any future changes to the full fare 3-hour fare rate.

Additional PRTner PASS Program Eligibility Conditions, Exceptions and Exclusions:

Employers

1. Employer must have at least ten (10) Eligible Employees, as defined below.
2. Employers must have a physical operating location(s) or recurring assigned physical work location(s) for its eligible employees in Allegheny County.
3. Eligible Employees are all year-round full-time employees. "Full-time employees" means any employees receiving financial compensation from the employer and working for the employer at least thirty-five (35) hours per week.
4. In addition to Eligible Employees, as defined above, employers may elect to also opt in all or none of their other employees (or independent contractors) in each of the following categories at the same pass rate as full-time employees:
    a. Year-round part-time employees working at least one (1) but fewer than 35 hours per week;
    b. Employees who work 100% remotely;

c. Independent contractors as defined by applicable federal, state and/or local laws and regulations; and/or

d. Seasonal employees (full-time or part-time), through a supplementary contract or amendment in a form approved by PRT and its legal counsel for a minimum three-month commitment. "Seasonal employees" means any employees receiving financial compensation from the employer and working less than twelve (12) months each year.

5. Employees excluded from the Program include employees aged 65 and older who are eligible for free Senior Transit Passes through PRT. Other exclusions may be considered at PRT management's sole discretion.

6. Contract cost is determined by the total number of Eligible Employees, plus the total number of other enrolled employees in the additional categories, as defined above, that employer opts to have participate in the program.

Multifamily residential property owners and managers

1. Must have at least ten (10) eligible units in one physical location within the PRT Allegheny County service area.

2. May also include additional units in other physical locations so long as at least one physical location meets the at least ten (10) eligible units' thresholds.

3. Contract cost is determined by the total number of units and also includes additional transit passes provided to residents of any of those units under the Program.

4. One pass must be purchased for each unit regardless of occupancy, with the option to purchase additional passes at Program rates for additional residents of each unit. A unit's pass cannot be used by a resident of another unit.

5. There are no exclusions based on age for the residential enrollment; it is solely based on number of units. Other exclusions may be considered at PRT management's sole discretion.

Schools

1. Available to public school districts, private and charter schools for secondary and post-secondary school students that are not eligible to participate in PRT's existing University (U-Pass) Program.

2. Eligible students are all high school students.

3. Districts/schools may also elect to opt in all or none of their middle school students. For purposes of this program, middle school students are students who are in at least sixth grade.

4. Contract cost is based on the total number of eligible students, plus the total number of additional students opted into the program.
5. The Program would be considered active during the traditional 10-month school year, with an option to extend year-round for the additional cost to do so.
6. Eligible students include those who may live outside of Allegheny County but commute and go to school at a physical school location in Allegheny County.
7. Private or charter schools may directly enroll in the program without their applicable public school district(s)' written approval only if the private or charter school agrees, in an agreement or amendment form approved by PRT and its legal counsel, to be solely responsible for all pass costs. Otherwise, private or charter schools must have written consent, in an agreement or amendment for approved by PRT and its legal counsel, from each applicable public school district who would be responsible for funding an eligible student's pass, before the private or charter school can participate in the program.
8. Participating school districts, charter schools and private schools remain responsible for monitoring and addressing the conduct of their students while utilizing PRT's public transit system under the PRTner PASS Program. PRT reserves the right to suspend or terminate a school district, charter school or private school from program participation if students do not adhere to PRT's rider etiquette rules or otherwise unduly disrupt PRT's public transit operations.

Contracts and Pass Distribution

In order to participate, employers, multifamily residential managers/owners, and secondary and post-secondary schools are required to purchase a pass for 100% of eligible participants (units) regardless of who or how many passholders use transit and subject to certain exclusions as set forth hereinabove. Participating entities enter into rolling 12-month contracts with PRT that include financial obligations, contract terms, PRTner PASS program compliance, and administration requirements for PRT's management and the participating entity's ongoing participation in the program.

Entities are responsible for providing to PRT the number of Program participants (units), which shall include eligible participants (units) and those participants (units) opted into participation, and managing the email list of active eligible participants through the PRT Masabi Partner Portal as a condition of the contract, including updating the participant list when new participants are added or when participants depart the program. An application process has been put in place by PRT to vet and confirm eligibility of PRTner PASS program entity participants before they are permitted to enter into a contract for PRTner PASS program participation.

In order to access the transit passes, passholders are required to register for the PRT mobile app (Ready2Ride) using their smartphone and email. Once registered and added to the participant list, passholders would be able to ride with the issued monthly pass when using the Ready2Ride mobile app on PRT bus, light rail and incline services. At launch, PRTner PASS passes were exclusively on the Ready2Ride mobile app and smart cards, and other physical fare media were not available. As PRT continues to implement the Program to scale and smart cards become available as part of PRT's fare collection system, PRT intends to continue to evaluate whether having the program primarily on the Ready2Ride mobile app results in impacts to minority and/or low-income eligible users and consider offering PRTner PASS passes on smart card media, and to the extent it does, continue to provide physical pass options.

PRTner PASS passes are non-transferable, and passes cannot be resold or used by anyone other than the program participation eligible passholders to whom the passes were issued.

PRT may require additional documentation and establish additional requirements for PRTner PASS program participation eligibility as required, such as required documentation during the application and eligibility application determination process and/or to conduct compliance reviews and audits.

Contract Pricing

The passes, at least initially, were offered at $28.00 per month, which is an approximately 70% discount over the full-fare 31-day pass (currently priced at $97.50). In order for PRT to offer the passes at this highly discounted price, only entities that purchase passes for 100% of eligible employees, students and multifamily apartment or housing units will be able to participate in the PRTner PASS program.

Employers who do not want to purchase a pass for 100% of eligible participants can purchase undiscounted passes through PRT's existing Job Perks program, which also enables employers to offer public transit fare to their employees at a pre-tax rate through payroll deduction.

Contract costs will be dependent upon the total number of Program participants (units), as defined earlier. Entities may pass through the cost per participant, but the cost to an individual participant from the participating entity cannot exceed the actual cost per participant paid.

PRT plans to continue to evaluation and update the price of the PRTner PASS in the future as program participation increases and further utilization data becomes available. PRT will also review pricing in the event of any changes to the full fare 3-hour fare rate. Program pricing may be further adjusted by PRT, including potential tiered pricing for smaller or larger participant pools, based upon PRT's assessment of the program's effectiveness and subject to authorization for further price adjustments being provided by PRT's Board.

Exclusions

In order to provide program consistency for employers, schools and multifamily residential units, some general exclusions will apply:

- On-call employees who do not meet the definition of employer eligibility provisions set forth above and unpaid volunteers are ineligible to participate in the program.
- Seniors over the age of 65 who qualify for free PRT Senior Passes are not eligible to participate in the Employer PRTner PASS program, as they are able to ride free on PRT service. However, there is no age restriction for the multifamily residential program, as the program is based on units.
- Elementary school students are not eligible to participate in the school program.
- In rare circumstances and with adequate written justification presented by the entity, other exclusions that are not inconsistent with program intent and applicable law may be considered and approved by PRT management, in its sole discretion.

Program Adoption and Effective Date

The PRTner PASS program was originally adopted via PRT Board resolution passed on November 22, 2024, and made effective January 1, 2025. The PRTner PASS program was first amended via PRT Board resolution passed on July 24, 2026, and made effective August 1, 2026.

SUMMARY OF RESOLUTION

Authorization to Extend and Amend Agreement with Brink's, Incorporated
for Armored Car Services

In May 2022, Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit (PRT), in accordance with its Board-adopted Procurement Policy and Procedures for Competitive Negotiations for Professional and Technical Services, issued a Request for Proposals No. 22-06 to obtain a firm to provide armored car and cash management services (Services).

In September 2022, PRT's Board authorized the award of Agreement No. R22-06 (Agreement) to Brink's, Incorporated (Brink's) to provide Services for an initial term of three years for a total not-to-exceed amount of $3,000,000. Agreement also includes two additional one-year option periods to be exercised by PRT in its sole discretion.

To date, Services performed by Brink's have been satisfactory and in compliance with Agreement.

The initial three-year term of Agreement expires on July 31, 2026. So that Services continue to be performed without interruption, PRT has determined that it is in its best interest to exercise the first option year, extending the term of Agreement to July 31, 2027, with no increase to the total not-to-exceed amount.

The attached resolution authorizes an amendment to Agreement to extend the term of Agreement for one additional year to July 31, 2027, with no increase to the total not-to exceed amount.

7/24/26
E. Shoucair

RESOLUTION

WHEREAS, in September 2022, Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit's (PRT) Board, following issuance of Request for Proposals No. 22-06, authorized the award of an agreement (Agreement) to Brink's, Incorporated (Brink's) to provide Armored Car and Cash Management Services (Services) for an initial term of three years for a total not-to-exceed amount of $3,000,000; and

WHEREAS, Agreement provides for an option to extend the term of Agreement for up to two additional one-year periods at the sole discretion of PRT; and

WHEREAS, the initial three-year term of Agreement will expire on July 31, 2026; and

WHEREAS, Services performed by Brink's have been satisfactory and in compliance with Agreement; and

WHEREAS, PRT has determined that it is in its best interest to exercise the first option year and extend the term of Agreement to July 31, 2027 with no increase to the total not-to-exceed amount; and

NOW, THEREFORE, BE IT RESOLVED, that the chief executive officer and/or chief financial officer be, and hereby are, authorized to execute an amendment to Agreement with Brink's, in a form approved by counsel, to extend the term of Agreement for one additional year to July 31, 2027 with no increase to the total not-to-exceed amount for Agreement, and to take all such other actions as may be necessary and proper to carry out the purpose and intent of this resolution.

SUMMARY OF RESOLUTION

Authorization to Enter into Agreement to Provide Utility Consulting and Administrative Support Services

Description

Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit (PRT) requires a contractor to perform Utility Consulting and Administrative Support Services (Services). Services include, but are not limited to, monitoring utility bills, including recommendations for cost reductions of utility services; bill approval services; assisting PRT with cost and savings analysis during utility energy and telecommunication bid processes; assisting PRT in energy and telecommunications procurements; energy management services, including the development and maintenance of an accurate and historical database of energy costs and usage; maintaining an inventory of meters, site addresses and phone numbers of utility providers; supporting PRT's staff regarding construction activities; and, at the request of PRT, performing an onsite energy audit of operating locations. The proposed agreement is for a three-year period with the option to extend the term of the agreement up to two additional one-year periods at PRT's sole discretion.

Evaluation Committee

Consistent with PRT's Board-adopted Procurement Policy and Procedures for Competitive Negotiations for Professional and Technical Services, an Evaluation Committee (Committee) was assembled to evaluate the proposals and recommend the top-rated proposers to perform Services. Committee consisted of seven members representing the Agency Innovation Services, Finance, and Human Resources Divisions, and Engineering Department.

Schedule

Request for Proposals (RFP) No. 26-14 for Services was publicly advertised, and an Informational Meeting was held on May 6, 2026. One proposal was received on May 29, 2026, from Renodis ER LLC (Renodis), by the designated time for submission of proposals and was distributed to Committee.

Evaluation Process

Committee met to discuss and evaluate the proposal utilizing the rating criteria set forth in RFP. Based thereon, Committee determined that an interview was not necessary. As a result of the review of proposal, Committee identified Renodis as a responsible proposer to perform Services.

A summation by the Committee for the submitting proposer is set forth below:

Renodis ER LLC (Renodis)

Renodis is a privately held company located in Minnesota with other locations in Ellwood City, Pennsylvania and Iowa Falls, Iowa. Renodis is the incumbent for the current contract and has proven to be a capable company. The proposal submitted by Renodis stated that the company will perform one hundred (100%) percent of the work. Procurement contacted Renodis to verify if a Good Faith Effort was made to subcontract work to a Diverse Business (DB). Renodis informed PRT that Rendodis typically subcontracts to a registered DB firm, Wisteria Consulting LLC, but had determined for this specific contract Renodis could self-perform all Services.

Renodis has extensive expertise in consulting regarding utilities services and lists three (3) firms as references. Those firms' respective contract values are comparable to PRT's anticipated costs for these Services, evidencing Renodis' capability to perform the Services for the proposed not-to-exceed cost. Renodis' proposal clearly stated is intended methodology for tasks to be performed with references to their utility and telecom management platforms that are used to track payment and invoice data. This platform also has built-in audit functions that assist in confirming the accuracy of payments. Moreover, the energy software is also included in the platform which helps prepare an analysis to identify cost savings via rate comparisons of different utility providers.

The proposal addressed all primary items outlined in the RFP's Scope of Services except for bid support and legal assistance identified in RFP Section 4.1.3. "Bid Support" involves Renodis providing assistance with the solicitation process for energy or telecommunications related procurement, including attending meetings as necessary, and the "Legal Assistance" consists of, but is not necessarily limited to, Renodis maintaining legal counsel, either in-house or through external counsel, to ensure regulatory compliance, documentation review, and risk mitigation for PRT's utility procurement.

During the evaluation of the proposal, it was also noted that Renodis should be more proactive in its efforts to provide PRT notice of the availability of potential cost-saving mechanisms or processes. Historically, Renodis has been entirely reactive in their approach and only becomes involved with payment disputes and tracking concerns after notification by PRT, and the Renodis proposal does not specifically speak to this issue..

Renodis proposed two (2) primary project managers, who will respectively oversee utility services and telecommunication services. The proposal identifies other key personnel by applicable scope of Services, and the proposal outlines each person's role well. The organization chart provided is satisfactory and resumes are present and acceptable.

The proposal's summary of cost appears to be fair and reasonable. The total cost proposed was below PRT's expectation, and while the costs proposed are a ten (10%) percent increase from the final year of PRT's previous contract, there is only an annual increase of one and eight-tenths percent (1.8%). PRT determined that contracting with Renodis will cost approximately forty-eight thousand ($48,000.00) dollars less than hiring internal staff to do the same proposed Services. Finally, the hourly rates for ad hoc work performed by Rendois staff are modestly more expensive than the previous contract but are still considered to be reasonable.

A survey conducted by PRT determined the RFP was not restrictive, and the Committee discussed and reviewed PRT's procedures when a single proposal is received. In accordance with these procedures, the Procurement Department, along with the appropriate user group personnel, determined that appropriate and reasonable efforts had been undertaken to solicit proposals, the requirements of the RFP were not restrictive, and the proposal process should move forward without re-solicitation for the Services.

Based on the above considerations, the Committee determined that Renodis submitted an acceptable proposal, is a responsible proposer, is qualified to perform the Services, and recommends Renodis to provide the Services.

Negotiations

Preliminary negotiations with Renodis have been initiated and are progressing on a proposed Agreement to perform Services. It is recommended that PRT enter into an agreement with Renodis for the performance of Services for a total not-to-exceed amount of $222,000.00 for the initial three-year term of Agreement with the option to extend the term up to two additional one-year periods, at the sole discretion of PRT. Approval of proceeding with the award process with Renodis is requested.

Cost

Period	Annual Cost	Cumulative Cost
Year One	$64,800.00	-
Year Two	$66,000.00	$130,800.00
Year Three	$67,200.00	$198,000.00
Total		$198,000.00
In-Scope Ad Hoc Reports		$24,000.00
Total		$222,000.00

7/24/26
E. Shoucair

RESOLUTION

WHEREAS, Port Authority of Allegheny County d/b/a Pittsburgh Regional Transit (PRT) requires the services of a consultant to provide Utility Consulting and Administrative Support Services (Services); and

WHEREAS, in order to obtain a qualified firm to perform Services, a Request for Proposals (RFP) No. 26-14, detailing the required scope of Services, was prepared and publicly advertised; and

WHEREAS, a single proposal was received for Services by the designated time on May 29, 2026 from Renodis ER LLC (Renodis) and was reviewed by PRT's duly appointed Evaluation Committee; and

WHEREAS, pursuant to the requirements of PRT's Procedures for Competitive Negotiations for Professional and Technical Services, the procedures applicable for when a single proposal is received were implemented by PRT; and

WHEREAS, pursuant to the required procedures, it was determined that appropriate and reasonable efforts had been undertaken to solicit proposals, the requirements of the RFP were not restrictive and did not cause any limitation to fair and open competition, and the amount proposed by Renodis was determined to be fair and reasonable; and

WHEREAS, following the completion of the evaluation process, the proposal submitted by Renodis has been determined to be an acceptable proposal and responsive to the RFP, and it was determined that Renodis is responsible and qualified to perform Services; and

WHEREAS, negotiations with Renodis have been initiated and are progressing to a proposed Agreement (Agreement) to perform Services; and

WHEREAS, a total not-to-exceed amount of $222,000.00 is recommended for approval for Agreement for Services, for an initial three-year term, with the option to extend the term up to two additional one-year periods, at the sole discretion of PRT.

NOW, THEREFORE, BE IT RESOLVED that the chief executive officer and/or chief financial officer be, and hereby are, authorized to enter into Agreement with Renodis ER LLC for Services, in a form approved by counsel, to provide Services for a total not-to-exceed amount of $222,000.00 for the initial three-year term of Agreement, with the option to extend the term up to an additional two one-year periods at the sole discretion of PRT, and to also take all such other actions as may be necessary and proper to carry out the purpose and intent of this resolution.